

Recap

February - Bill C reached out to Robin B about the possibility of SB buying CDH

March

- 3 family dinners introducing idea of buying CDH to the congregation
 - Asking 2 questions: Can we buy the building? Should we buy the building?

April - May

- After 2wk period of congregation discernment – yes, we should buy building
- After 2wk financial campaign – yes, we can buy building

Sept 30- Closed on CDH; currently CDH is operating their business in a portion of the building and we are preparing to start renovations

Final Mortgage Terms

- Closed on Sept. 30
- 7-year rate lock at 3.99% (25-year amortization schedule)
- Monthly payment: \$13,709.31
- \$2,600,000 principal borrowed (\$2,370,000 planned in March before rate drop)
- Bridge loan obtained to close early which will be paid in full on 1/1/20, with monthly finance charges covered by CDH until then

Renovation Budget

- \$570,000 for cost plus contract with Integrity Construction Management
- \$60,000 in contingency funds
- \$30,000 for architectural and HVAC design plans

Credits

· Total pledged: \$2,653,593.08

· Cash from savings: +\$385,000.00

· Total amount for down
payment and renovations \$3,003,593.08

Debits

▪ Carryover balance	\$3,000,000
▪ Down payment	-\$2,150,000
▪ Renovation costs	-\$660,000
▪ Potential 166 lease breakage	-\$27,000
▪ Remaining cash for A/V setup, signage, furniture, moving, etc.	<hr/> \$163,000.00*

*does not include amounts given but not pledged, but assumes fulfillment of all pledges

Pledge Update

- Total pledged: \$2,653,593.08
- Total given: \$1,872,650.14
- Percentage given: 70.6%
- Number of pledges fulfilled: 122/253
- \$ given outside of pledges: \$65,505.99

ALL OUTSTANDING PLEDGES DUE 12/31/19

Contractor: Integrity Construction Management



Matt Donald

Matt is the son of a geotechnical engineer he calls “dad” and an energetic Italian woman he calls “mom.” Interestingly enough, both have provided skillsets that have been critically important throughout his career. Whether it was his father’s work ethic and “stay the course” attitude or his mother’s ability to command a room and get things done, he

Brandon Hutchins

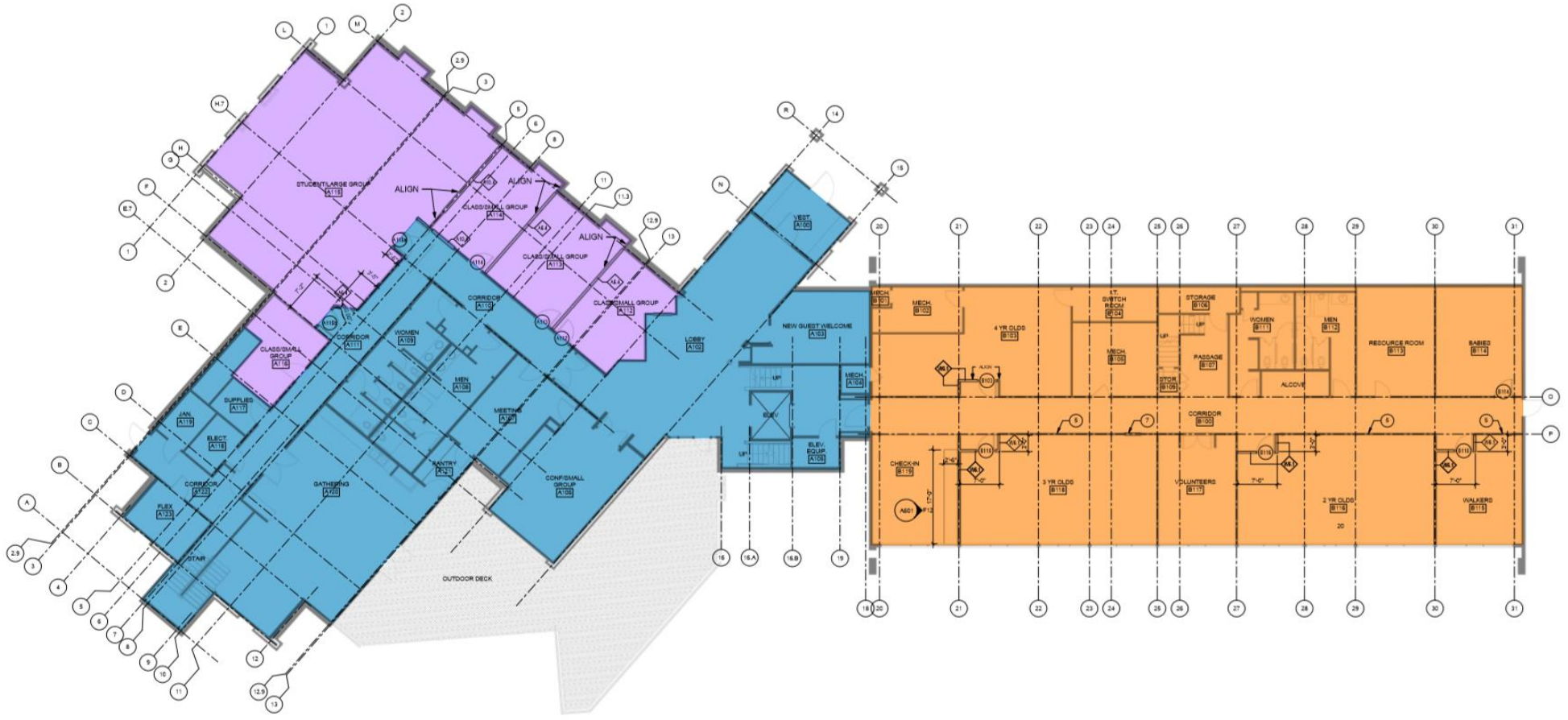
Born and raised in Marietta, GA, Brandon Hutchins, CEO, graduated valedictorian from McEachern High School. He attended Georgia Institute of Technology, earning a B.S. in Industrial Engineering with honors. In addition, Brandon played baseball for Georgia Tech and was a member of the runner-up team in the 1994 College World Series.

[READ MORE](#)



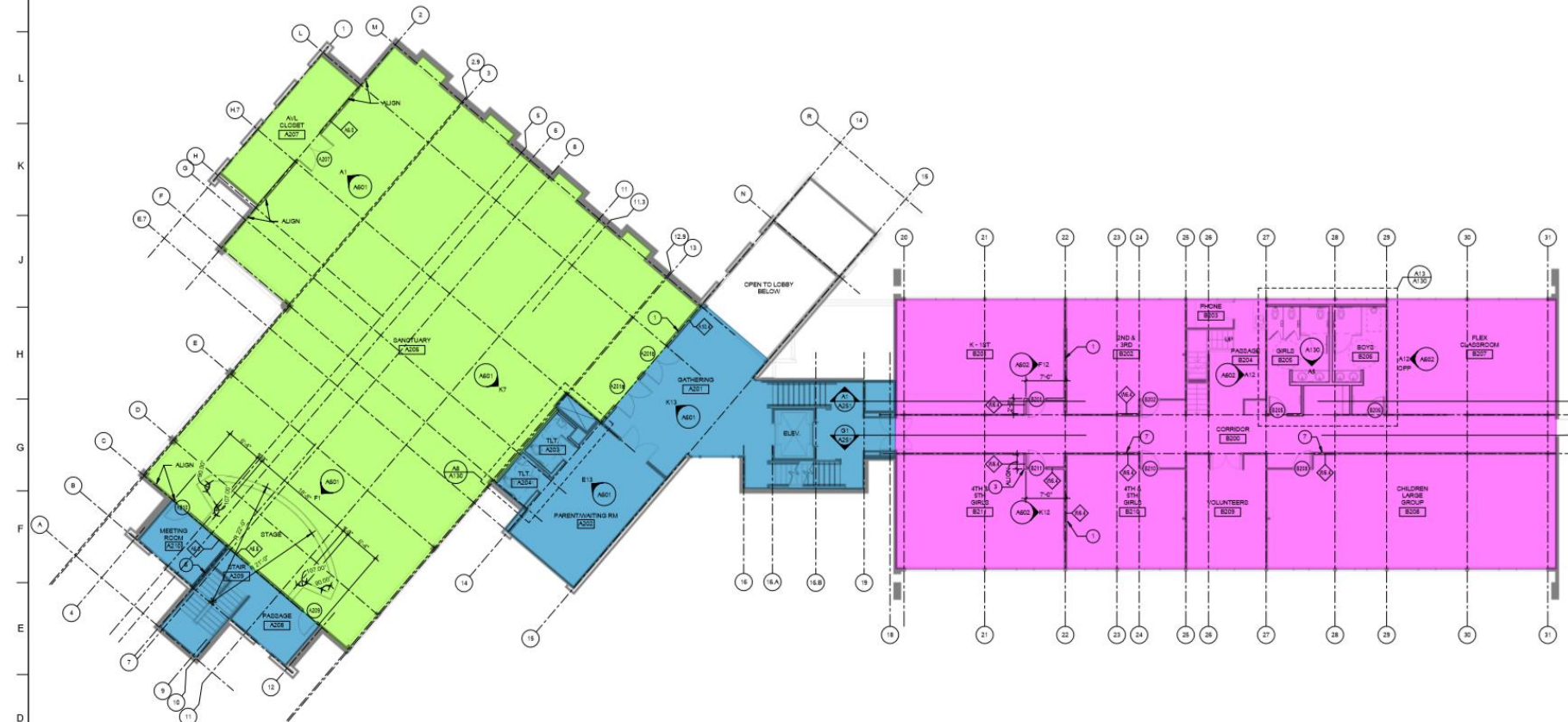
LEVEL 1

- 1 ALIGN NEW WINDOWS TO CENTER OF 2 X 10 LEDGE AT BUILDING 9 LOFT.
- 2 INFILL OPENING ABOVE EXISTING PARTIAL HEIGHT WALL WITH NEW ALL PARTITION TO CEILING. NEW INFILL TO SIT ON TOP OF EXISTING WALL CAP.
- 3 EXISTING UNRATED PARTITION TO BE REPAIRED AS REQUIRED TO MEET 1 HOUR FIRE RATINGS.
- 4 INFILL EXISTING OPENING WITH MATERIALS TO MATCH ADJACENT WALLS. INFILL MATERIAL TO CONTRIBUTE ADJACENT WALL THICKNESS & HALLWAY TRIM SIZE & TYPE.



- COMMON AREA
- BABIES - 4 YEAR OLDS
- YOUTH AREA

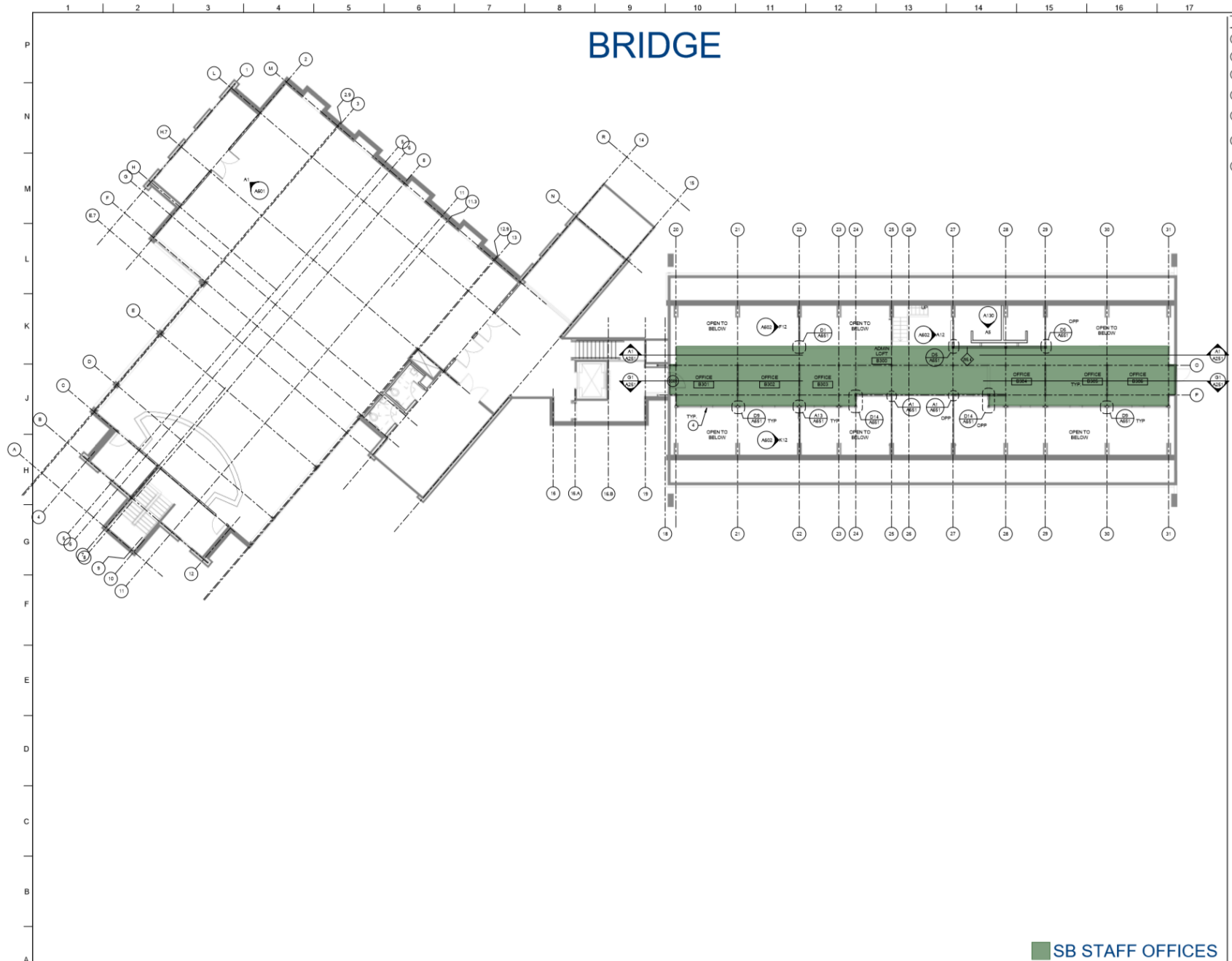
LEVEL 2



- 1 ALIGN NEW WINDOWS TO CENTER OF 2 X 10 LEDGE AT BUILDING 'W' LOFT.
- 2 INFILL OPENING ABOVE EXISTING PARTIAL HEIGHT WALL WITH NEW 1/2" PARTITION TO CEILING. NEW INFILL TO SIT ON TOP OF EXISTING WALL CAP.
- 3 EXISTING UNRATED PARTITION TO BE REPAIRED AS REQUIRED TO MEET 1 HOUR FIRE RATING.
- 4 INFILL EXISTING OPENING WITH MATERIALS TO MATCH ADJACENT WALLS. INFILL MATERIAL TO CONFIRM ADJACENT WALL THICKNESS & HALLWAY TRIM SIZE & TYPE.

■ COMMON AREA
■ SANCTUARY
■ K-5TH GRADE

BRIDGE



- PLAN NOTES**
- 1 ALIGN NEW PARTITION TO CENTER OF ROOF BEAM.
 - 2 ALIGN TO CENTER OF COLUMN.
 - 3 ALIGN FACE OF NEW WALL GYP TO FACE OF EXISTING SYSTEM AT GYP ABOVE. SEE DETAIL.
 - 4 ALIGN NEW WINDOWS TO CENTER OF 2 X 10 LEDGE AT BUILDING W LOFT.
 - 5 INFILL OPENING ABOVE EXISTING PARTIAL-HEIGHT WALL WITH NEW ALI PARTITION TO CEILING. NEW INFILL TO SET OUTSIDE OF EXISTING WALL CAP.
 - 6 EXISTING UNRATED PARTITION TO BE REPAIRED AS REQUIRED TO MEET 1 HOUR FIRE RATING.
 - 7 INFILL EXISTING OPENING WITH MATERIALS TO MATCH ADJACENT WALLS. INFILL MATERIAL TO CONTRAST ADJACENT WALL THICKNESS & HALLWAY TRIM SIZE & TYPE.

SB STAFF OFFICES

Renovation Timeline

- **December 16:** Begin construction on Phase I (children's space, youth area and common area on level I)
- **March 21:** Complete construction on Phase I
- **March 30:** CDH moving out of the sanctuary
- **April 8:** Begin construction in the sanctuary
- **May 22:** Complete renovations

Year Of Transition

Changes in 2019

- Decided to move off Square after 12yrs and bought CDH building
- Launched Highlands
- Staff changes
 - New student team – Jeremy, Emily, and Autumn*
 - New elementary leader – Michelle; Ruth Allen in support role w/PathFinders
 - New adult pastor - Matt

Revelation 5.8: Each one had a harp and they were holding golden bowls full of incense, which are the prayers of God's people.

Leaving Well

- With our landlords
- With tenants following us*
- With our neighbors
- Make sure we take with us everything we need spiritually and culturally and leave behind anything that we don't need

Starting Well

- Integrity and renovation
- Revelation on how to be a good neighbor
- Grace for all, especially those who find change difficult
- Church planter for 2020